

March 16, 2020

Statement of Intent  
(Director Candidate: Motohiko Fujiwara)

I am Motohiko Fujiwara, and I have been nominated in the Shareholder Proposal as a candidate for Director of Sekisui House.

I opposed the way in which the current management team runs Sekisui House, and resigned from the company last year. I have endorsed the objectives of the Shareholder Proposal by Mr. Fumiyasu Suguro and Mr. Isami Wada at this time.

1. Conduct complete elucidation and thorough information disclosure on the land fraud incident

First, I will help clarify and thoroughly disclose the full details of the land fraud transaction unveiled in June 2017. The scandal must be thoroughly explained to all the stakeholders including the shareholders around the world. I will help Sekisui House publicly release the "Investigation Report" and set up a third-party committee to conduct a thorough investigation and clarify the cause of the scandal. Then, we will take measures to prevent recurrence.

2. Execute a thorough corporate governance reform

Next, I will implement "Corporate Governance Reform" to curb arbitrary behavior. Of the 11 directors that will make up the Board of Directors, independent outside directors account for the majority, and we will build a high governance function through mutual checks and close communication under the supervision of the independent outside directors.

3. Make a loving company that loves people

I will also implement sales reforms to further enhance Sekisui House's know-how. I worked for Sekisui House's sales department for almost 34 years. We aim to be a company where every single employee recognizes being part of Sekisui House as a public entity of society, by thoroughly transmitting know-how on real estate transactions and sales to all of our employees as well as by pursuing thorough compliance in architectural real estate sales, and contributing to society. I will promote the conversion to electronic data of all the existing paper-based transaction and real estate property data, as well as

the sharing of the data among all the employees, and create an environment where rational investment decisions or business decisions can be made, in addition to an environment where employee skills can be enhanced.

4. Strive for harmonization within the company, and help regain the excellent Sekisui House elements that have been lost

Subsequent to the land fraud scandal, current Chairman Toshinori Abe and others essentially ousted former Chairman and whistleblower Mr. Isami Wada. Since then, nothing has been shared with employees regarding the retirement of Mr. Wada or the findings as a result of investigation into the incident. As a result, employees have been losing trust in the company management. Also there were a series of very biased promotions by the current management, and there were many employees who were scared and did not speak up. This led to a loss of cohesion within the company, making employees losing their confidence. This is due to the cover-up of the scandal, and it inspired the stakeholders with distrust of the current management. I would like Sekisui House to return to the basics once again and to rebuild a corporate culture in which transparency and fairness are emphasized, and young employees' efforts and achievements are valued. My mission is to regain the company where every employee can be proud of being part of Sekisui House.

In order for Sekisui House to continue to develop as the leading housing company, it is necessary to renew management so the company is once again united.

I am determined to take on my duties based on this determination. I look forward to your support.